

Devrup Trading Limited

Regd. Off.: Cabin No. 2, C-309, Ganesh Meridian, Opp. Gujarat High Court,
S. G. Highway, Ahmedabad-380060, Contact No: 6359009994

Email id: cricwatches007@gmail.com

CIN: L51103GJ1982PLC097872 Website www.devruptradinglimited.in

02nd November, 2023

To,
The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited
Exchange Square,
Suren Road, Chakala,
Andheri (East),
Mumbai – 400093

Scrip Code: DEVRUPTRAD

Sub: - Outcome of Board Meeting held on Thursday, November 02, 2023.

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Thursday, November 02, 2023 at 05:00 PM and concluded on 06:00 PM *interalia* considered and approved the following:

- 1) Un-Audited Standalone and Consolidate Financial Results (UFR) for the second quarter and half year ended September 30, 2023, along with the Statutory Auditors' Limited Review Report.
- 2) Disclosure of related party transactions for the first half year ended September 30, 2023.
- 3) Reviewed the other businesses of the company.

Please take the same on record.

Thanking you,

Yours faithfully,

For Devrup Trading Limited



Jaydeep Suthar
Managing Director
DIN: 06924403

Encl.: As Above

Devrup Trading Limited
CIN: L51103GJ1982PLC097872

Financial results by company

PART I		(Rs. in Lakhs)					
Statement of Standalone Unaudited Results for the Quarter and half year Ended 30/09/2023							
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	
		(30/09/2023)	(30/06/2023)	(30/09/2022)	(30/09/2023)	(30/09/2022)	(31/03/2023)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operation	2.50	11.79	0.76	14.29	1.91	9.34
	Other income	0.00	0.00	0.00	0.00	0.00	16.91
	Total Revenue (I + II)	2.50	11.79	0.76	14.29	1.91	26.25
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.94
	© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.22	0.00	0.22	0.00
	(d) Employee benefits expense	0.80	1.03	1.35	1.83	2.25	5.79
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	0.46	1.35	0.27	1.81	1.11	1.96
	Total expenses	1.26	2.38	1.84	3.64	3.58	8.69
3	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	1.24	9.41	(1.08)	10.65	(1.67)	17.56
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before extraordinary items and tax (V - VI)	1.24	9.41	(1.08)	10.65	(1.67)	17.56
6	Tax expense - Provision for taxation						
	Current Tax - Provision for taxation	0.31	2.35	0.00	2.66	0.00	4.54
	Deferred Tax						
7	Net Profit / (Loss) for the period	0.93	7.06	(1.08)	7.99	(1.67)	13.02
8	Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income/(Loss) for the period	0.93	7.06	(1.08)	7.99	(1.67)	13.02
10	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1214.62	1214.62	113.02	1214.62	113.02	113.02
11	Earnings per equity share:						
	(1) Basic	0.00	0.01	(0.01)	0.01	(0.01)	0.12
	(2) Diluted	0.00	0.01	(0.01)	0.01	(0.01)	0.12

Notes:

- The above unaudited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on November 02, 2023.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and
- Disclosure of segment wise information is not applicable as the Company has only one business segment.
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- In view of the seasonality of the Company's business, the financial results for the Quarter & Half Year ended on September 30, 2023 are not indicative of the full year's performance.

By Order of the Board of Directors
For Devrup Trading Limited

Date: 02/11/2023
Place: Ahmedabad



Jaydeep Suthar
Managing Director
DIN: 06924403

Devrup Trading Limited
CIN: L51103GJ1982PLC097872

Stamenet Of Assets and Liability		
(Rs. In Lacs)		
Particulars	Standalone	
	As at 30th September 2023	As at 31st March 2023
	Unaudited	Audited
<u>A) Assets</u>		
<u>Non Current Assets</u>		
Property Plant and Equipement	-	
Capital Work In Progress	-	
Other Intengible Assets		
Intengible assets under Development		
Financial Assets		
i) Investment	1,126.95	30.36
ii) Loan & advances	42.04	42.04
iii) Other Financial Assets		
Deferred Tax Assets (net)	-	1.54
Other non current Assets	13.70	-
Total Non Current Assets	1,182.69	73.94
<u>Current Assets</u>		
Inventories	-	-
Financial Assets		
i) Trade Receivable	2.50	2.50
ii) Cash and Cash Equivalents	14.61	12.10
iii) Bank Balance other than (ii)above	15.29	16.41
iv) Loans and Advances	-	
iv) Other Financial Assets	-	-
Other Current Assets	-	-
Total Curent Assets	32.40	31.01
Total Assets	1,215.09	104.95
<u>B) Equity and Liabilities</u>		
Equity Share Capital	1,214.62	113.02
Other Equity	-0.44	-8.42
Total Equity	1,214.18	104.60
<u>Non Current Liabilities</u>		
Financial Liabilities		
i) Borrowings	-	-
Defered Tax Liabilities		-
Total Non Current Liabilities	1,214.18	104.60
<u>Current Liabilities</u>		
Financial Liabilities		
i) Borrowings	0.31	0.31
ii) Trade Payables	-	-
iii) Other Financial Liabilities	-	-
Provisions	0.60	0.04
Other Current Liabilities	-	-
Total Current Liabilities	0.91	0.35
Total Equity and Liabilities	1,215.09	104.95

By Order of the Board of Directors
For Devrup Trading Limited

Date: 02/11/2023

Place: Ahmedabad



Jaydeep Suthar
Managing Director
DIN: 06924403

Devrup Trading Limited
CIN: L51103GJ1982PLC097872

Cash Flow Statement	(Amount in Lac)	
Particulars	For the period ended on 30.09.2023	For the period ended on 31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	10.65	17.56
Adjustments for:		
Depreciation		
Preliminary Exps. Written off		
Finance Cost		
Dividend Written back/excess provision for taxation	-	-
Operating Profit before Working Capital Changes	10.65	17.56
Movements in Working Capital :		
Decrease / (Increase) in Inventories	-	-
Decrease / (Increase) in Sundry Debtors		
Decrease / (Increase) in Loans and Advances	-	(0.45)
Decrease / (Increase) in Current Assets	0.12	(2.50)
(Decrease) / Increase in Trade Payables		(0.17)
(Decrease) / Increase in Short Term Provisions	0.56	-
(Decrease) / Increase in Current Liabilities		-
(Decrease) / Increase in Other Current Liabilities		
Cash (used in) / generated from operations	11.33	14.44
Direct Taxes Paid (net of refunds)	3	4.50
Net cash (used in) / generated from operating activities (A)	8.67	9.94
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets		-
Purchase of Investment	(12.28)	-
Sale / Disposal of Fixed Assets	-	5.94
Profit on sale of Investment / Assets	5	
Net cash (used in) / generated from investing activities (B)	(7.28)	5.94
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings	-	(4.75)
(Repayment) / Proceeds From Short Term Borrowings	-	
Repayment / (Proceeds) From Long Term Loans & Advances	-	-
Proceeds from Issue of Shares		
Interest Expense		-
Dividend	-	-
Net cash (used in) / generated from financing activities (C)	-	(4.75)
D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	1.39	11.13
Cash and cash equivalents at the beginning of the year	28.51	17.37
Cash and cash equivalents at the end of the year	29.90	28.50
Components of cash and cash equivalents		
Cash and cheques on hand	14.61	12.10
With Scheduled Banks		
- in Current Account	15.29	16.40
- in Term Deposit Accounts	-	-
	29.90	28.50

By Order of the Board of Directors

For Devrup Trading Limited

Date: 02/11/2023
Place: Ahmedabad



Jaydeep Suthar
Managing Director
DIN: 06924403



Independent Auditor’s Review Report on Standalone Unaudited Quarterly Financial Results and Standalone Unaudited Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

**Review Report to
To The Board of Directors
Devrup Trading Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (“Statement”) of Devrup Trading Limited (“the Company”) for the quarter ended 30 September 2023 and the Standalone Unaudited Year to Date Results for the period 1 April 2023 to 30 September 2023 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the “Regulation”) as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the

B-31, Palm Greens, Nr. Torrent Power,
Makarba Railway Crossing, Vejalpur, Ahmedabad-380 051.
Email : casanketshah2012@gmail.com * Mobile No. : +91 7878343684



SANKET SHAH
CHARTERED ACCOUNTANT

Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Sanket Shah
Chartered Accountants
Mem. No. 150873
UDIN No.: 23150873BGSDSA8178

Date: 02/11/2023
Place: Ahmedabad

Devrup Trading Limited
CIN: L51103GJ1982PLC097872

Financial results by company							
PART I				(Rs. in Lakhs)			
Statement of Consolidate Unaudited Results for the Quarter and half year Ended 30/09/2023							
Particulars	Quarter Ended			Haf Year Ended		Year Ended	
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year *	Year to date figures for current period ended	Year to date figures for the previous year ended *		
	(30/09/2023)	(30/06/2023)	(30/09/2022)	(30/09/2023)	(30/09/2022)	(31/03/2023)	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Revenue from Operation	2.50	11.79	0.76	14.29	1.91	9.34	
Other income	0.00	0.00	0.00	0.00	0.00	16.91	
Total Revenue (I + II)	2.50	11.79	0.76	14.29	1.91	26.25	
2 Expenses							
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.94	
© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.22	0.00	0.22	0.00	
(d) Employee benefits expense	0.80	1.03	1.35	1.83	2.25	5.79	
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00	
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00	
(g) Other expenses	0.46	1.43	0.27	1.89	1.11	1.96	
Total expenses	1.26	2.46	1.84	3.72	3.58	8.69	
3 Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	1.24	9.33	(1.08)	10.57	(1.67)	17.56	
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
5 Profit / (Loss) before extraordinary items and tax (V - VI)	1.24	9.33	(1.08)	10.57	(1.67)	17.56	
6 Tax expense - Provision for taxation							
Current Tax - Provision for taxation	0.31	2.35	0.00	2.66	0.00	4.54	
Deferred Tax							
7 Net Profit / (Loss) for the period	0.93	6.98	(1.08)	7.91	(1.67)	13.02	
8 Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00	
9 Total Comprehensive Income/(Loss) for the period	0.93	6.98	(1.08)	7.91	(1.67)	13.02	
10 Paid up Equity Share Capital (Face value of Rs. 10/- each)	1214.62	1214.62	113.02	1214.62	113.02	113.02	
11 Earnings per equity share:							
(1) Basic	0.00	0.01	(0.01)	0.01	(0.01)	0.12	
(2) Diluted	0.00	0.01	(0.01)	0.01	(0.01)	0.12	

Notes:

- The above Unaudited Consolidate Financial Results were reviewed by the audit committee and approved by the board of directors at its meeting held on November 02, 2023.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- Disclosure of segment wise information is not applicable as the Company has only one business segment.
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- In view of the seasonality of the Company's business, the financial results for the Quarter & Half Year ended on September 30, 2023 are not indicative of the full year's performance.

By Order of the Board of Directors
For Devrup Trading Limited

Date: 02/11/2023
Place: Ahmedabad


Jaydeep Suthar
Managing Director
DIN: 06924403

Stamenet Of Assets and Liability		
(Rs. In Lacs)		
Particulars	Consolidate	
	As at 30th September 2023	As at 31st March 2023 *
	Unaudited	Audited
<u>A) Assets</u>		
<u>Non Current Assets</u>		
Property Plant and Equipement	901.42	
Capital Work In Progress	-	
Other Intengible Assets		
Intengible assets under Development		
Financial Assets		
i) Investment	225.36	30.36
ii) Loan & advances	42.04	42.04
iii) Other Financial Assets		
Deferred Tax Assets (net)	-	1.54
Other non current Assets	13.70	-
Total Non Current Assets	1,182.52	73.94
<u>Current Assets</u>		
Inventories	-	-
Financial Assets		
i) Trade Receivable	2.50	2.50
ii) Cash and Cash Equivalentts	14.75	12.10
iii) Bank Balance other than (ii)above	15.29	16.41
iv) Loans and Advances	-	
iv) Other Financial Assets	-	-
Other Current Assets	-	-
Total Curent Assets	32.54	31.01
Total Assets	1,215.06	104.95
<u>B) Equity and Liabilities</u>		
Equity Share Capital	1,214.62	113.02
Other Equity	-0.51	-8.42
Total Equity	1,214.11	104.60
<u>Non Current Liabilities</u>		
Financial Liabilities		
i) Borrowings	-	-
Defered Tax Liabilities		-
Total Non Current Liabilities	1,214.11	104.60
<u>Current Liabilities</u>		
Financial Liabilities		
i) Borrowings	0.31	0.31
ii) Trade Payables	-	-
iii) Other Financial Liabilities	-	-
Provisions	0.60	0.04
Other Current Liabilities	0.04	-
Total Current Liabilities	0.95	0.35
Total Equity and Liabilities	1,215.06	104.95

Date: 02/11/2023
 Place: Ahmedabad

By Order of the Board of Directors
 For Devrup Trading Limited



Jaydeep Suthar
 Managing Director
 DIN: 06924403

Cash Flow Statement	(Amount in Lac)	
Particulars	For the period ended on 30.09.2023	For the period ended on 31.03.2023*
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	10.57	17.56
Adjustments for:		
Depreciation		
Preliminary Exps. Written off		
Finance Cost		
Dividend Written back/excess provision for taxation	-	-
Operating Profit before Working Capital Changes	10.57	17.56
Movements in Working Capital :		
Decrease / (Increase) in Inventories	-	-
Decrease / (Increase) in Sundry Debtors		
Decrease / (Increase) in Loans and Advances	(12.16)	(0.45)
Decrease / (Increase) in Current Assets	-	(2.50)
(Decrease) / Increase in Trade Payables		(0.17)
(Decrease) / Increase in Short Term Provisions	0.56	-
(Decrease) / Increase in Current Liabilities	0.04	-
(Decrease) / Increase in Other Current Liabilities		
Cash (used in) / generated from operations	(0.99)	14.44
Direct Taxes Paid (net of refunds)	3	4.50
Net cash (used in) / generated from operating activities (A)	(3.65)	9.94
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets	(901)	-
Purchase of Investment	906.60	-
Sale / Disposal of Fixed Assets	-	5.94
Profit on sale of Investment / Assets	-	-
Net cash (used in) / generated from investing activities (B)	5.18	5.94
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings	-	(4.75)
(Repayment) / Proceeds From Short Term Borrowings	-	-
Repayment / (Proceeds) From Long Term Loans & Advances	-	-
Proceeds from Issue of Shares		
Interest Expense		-
Dividend	-	-
Net cash (used in) / generated from financing activities (C)	-	(4.75)
D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	1.53	11.13
Cash and cash equivalents at the beginning of the year	29	17.37
Cash and cash equivalents at the end of the year	30.04	28.50
Components of cash and cash equivalents		
Cash and cheques on hand	14.75	12.10
With Scheduled Banks		
- in Current Account	15.29	16.40
- in Term Deposit Accounts	-	-
	30.04	28.50

Date: 02/11/2023
 Place: Ahmedabad

By Order of the Board of Directors
 For Devrup Trading Limited


 Jaydeep Suthar
 Managing Director
 DIN: 06924403



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

**Review Report to
To The Board of Directors
Devrup Trading Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("Statement") of **Devrup Trading Limited** ("the Parent Company"), its subsidiaries (the Parent Company and its subsidiaries together referred to as the "Group") for the quarter ended 30 September 2023 and the Unaudited Year to Date Results for the period 1 April 2023 to 30 September 2023 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been compiled from the related unaudited interim financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that the Utsav Conclave Private Limited become the wholly own subsidiary of the company in the month of May, 2023, the figures for the quarter and half year ended September 30, 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year.



6. Based on my review conducted and procedures performed as stated in paragraph 3 above, nothing has come to my attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Sanket Shah
Chartered Accountants
Mem. No. 150873
UDIN No. : 23150873BGSDSB3644

Date: 02/11/2023
Place: Ahmedabad